

# Unit Outline (Higher Education)

**Institute / School:** Institute of Innovation, Science & Sustainability

**Unit Title:** COMMERCIAL LAW

**Unit ID:** BUACC1004

**Credit Points:** 15.00

**Prerequisite(s):** Nil

**Co-requisite(s):** Nil

**Exclusion(s):** Nil

**ASCED:** 080301

**Description of the Unit:**

The unit introduces students to commercial law. By understanding various commercial law topic areas, students will learn to manage business risk and develop the skills to apply legal concepts to practical situations through legal writing and legal problem-solving. The unit covers the following topics: the Australian legal system, contract law, agency law, tort law, business structures, and the regulatory environment for business professionals. Students will examine the substantive law applicable to the topics mentioned, and apply legal problem-solving and legal writing skills in assessments based on problem scenarios and essays to demonstrate an understanding of the relevant content.

**Grade Scheme:** Graded (HD, D, C, P, MF, F, XF)

**Work Experience:**

No work experience

**Placement Component:** No

**Supplementary Assessment:** Yes

Where supplementary assessment is available a student must have failed overall in the Unit but gained a final mark of 45 per cent or above, has completed all major assessment tasks (including all sub-components where a task has multiple parts) as specified in the Unit Description and is not eligible for any other form of supplementary assessment

**Course Level:**

Level of Unit in Course	AQF Level of Course					
	5	6	7	8	9	10
Introductory	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Intermediate	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Advanced	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

### Learning Outcomes:

#### Knowledge:

- K1.** Appreciate the main principles of the Australian legal system including the sources of law, to discuss the mechanisms by which the law is changed or developed (through precedent, statutory interpretation, and legislation).
- K2.** Explain and apply the key features and purposes of private law through topics like contract law, agency law, and the law of torts (negligence).
- K3.** Recognise the regulatory and facilitative effects of the law in business transactions.
- K4.** Evaluate and apply the law to appreciate the social and economic impacts of the law.

#### Skills:

- S1.** Identify and analyse legal issues from case scenarios to develop skills in applying the law to commercial settings.
- S2.** Conduct independent research to communicate results that demonstrate an understanding of legal research and writing.
- S3.** Recognise and reflect on the professional responsibilities in promoting justice and ethical issues which may arise in a professional context.

#### Application of knowledge and skills:

- A1.** Use initiative and judgment to problem solve legal problems through research using skills in business law.
- A2.** Interpret the business environment, to assess legal risk in commercial settings.
- A3.** Develop skills in reasoning and logic that allow for the resolution of legal issues in commercial contexts.

#### Unit Content:

Topics may include:

- Introduction to the Australian legal system
- Contract law
- Agency law
- Torts (negligence)
- Business structures and arrangements (entities)
- The regulatory environment for business professionals

#### Learning Task and Assessment:

Learning Outcomes Assessed	Assessment Tasks	Assessment Type	Weighting
K1, K4	Individual assessments	Test	10%-20%
K2, K3, K4, S1, S2, S3, A1, A2, A3	Individual assessment	Written assignment	30%-40%
K2, K3, K4, S1, S2, S3, A1, A2, A3	Comprehensive review of topics/final test	Final summative assessment	40%-50%

**Adopted Reference Style:**

APA

Refer to the [library website](#) for more information

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